

**CENTRUM WEALTH
MANAGEMENT LIMITED**

**ANNUAL ACCOUNTS
2015-2016**

A.T JAIN & CO.

CHARTERED ACCOUNTANTS

UNIT NO. 414, HUBTOWN SOLARIS,

4TH FLOOR, N.S. PHADAKE MARG,

NEAR EAST WEST FLYOVER,

ANDHERI (EAST), MUMBAI-400069.



A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CENTRUM WEALTH MANAGEMENT LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of CENTRUM WEALTH MANAGEMENT LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the period then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

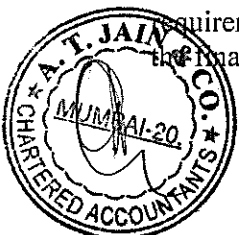
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 3(2) of the Companies (Indian Accounting Standards) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the period then ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the period then ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards specified under section 133 of the Act, read with rule 3(2) of the Companies (Indian Accounting Standards) Rules, 2015.

e. On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company did not have any pending litigations as at the balance sheet date.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A.T. Jain & Co.
Chartered Accountants
(Firm Registration No. 103886W)

Ambalal T Jain
(Partner)

Membership No.: 014095

Place: Mumbai

Date: 30th May, 2016

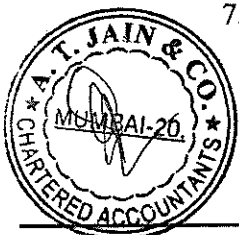




Annexure A to the Independent Auditor's Report of even date on the Standalone Financial Statements of CENTRUM WEALTH MANAGEMENT LIMITED

We report that

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) As per the information and explanations given to us, Fixed Assets were physically verified during the period by the management as per its programme. The frequency of verification is reasonable and no material discrepancies have been noticed on such verification.
c) Since the company does not own any immovable property as on the date of balance sheet, the requirement of sub clause (c) of clause (i) of Paragraph 3 of the said order is not applicable to the Company.
2. The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company.
3. The company has granted loan to one party covered in the register maintained under Section 189 of the Act.
 - a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the party were not prima facie prejudicial to the interest of the Company.
 - b) No Schedule for repayment of Principal and payment of interest on loan has been stipulated, therefore we are unable to comment under sub clause (b) and (c) of clause (iii) of Paragraph 3 of the said Order.
4. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans given and investment made.
5. As per the information's and explanations given to us the company has not accepted any deposits from the public during the period. Therefore the provisions of paragraph 3(v) of the Order are not applicable to the Company.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the





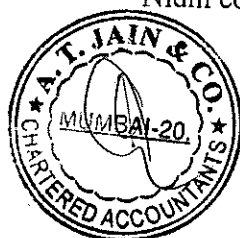
books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have been regularly deposited during the period by the Company with the appropriate authorities other than professional tax amounting to Rs.250,102/-

As explained to us, the Company did not have any dues on account of employees' state insurance. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable other than above mentioned professional tax.

- b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, service tax, duty of excise, value added tax which have not been deposited with the appropriate authorities on account of any dispute.
8. According to the information and explanation given to us and based on the documents and records examined by us, in our opinion the company has not defaulted in repayment of loans due to banks and financial institutions.
9. In our opinion and on the basis of information and explanations given to us, money raised by way of term loans were applied for the purposes for which they were raised.
10. According to the information and explanations given to us, no fraud on or by the company was noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on the examination of the records of the Company, the Company has paid managerial remuneration without getting the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

Designation	Whole time directors
Amount paid in excess of limits prescribed	Rs. 3,082,651/-
Amounts due for recovery as at balance sheet date	Rs. 3,082,651/-
Steps taken by management for recovering the amount paid in excess.	The company has shown the amount as recoverable from the directors and they are in the process of making an application to Central Government for waiver of excess remuneration paid.

12. In our opinion and according to the explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.





13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanation given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the period.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For A.T. Jain & Co.
Chartered Accountants
Firm Registration Nos. 103886W

Ambalal T Jain
(Partner)
Membership No. 014095
Place: Mumbai
Date: 30th May, 2016





A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Annexure B to the Independent Auditor's Report of even date on the Standalone Financial Statements of CENTRUM WEALTH MANAGEMENT LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CENTRUM WEALTH MANAGEMENT LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the period then ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.T. Jain & Co.
Chartered Accountants
(Firm's Registration No.103886W)

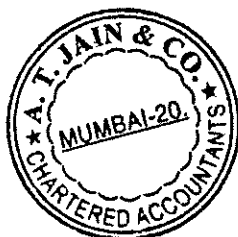
Ambalal T Jain

(Partner)

Membership no. 33809

Place: Mumbai

Date: 30th May, 2016



CENTRUM WEALTH MANAGEMENT LIMITED

Note 1: NATURE OF OPERATIONS

Centrum Wealth Management Limited ('CWML' or 'the Company') is in the business of distribution of mutual fund and other financial products and intends to become a one stop solution for all retail customers. The Company is a subsidiary company of Centrum Retail Services Limited which holds 2,00,00,000 shares aggregating 100% of Share holding.

Note 2 : SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING:

The Financial Statements have been prepared on the basis of historical cost convention, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 2013 and on the principles of a going concern. All expenses and incomes to the extent ascertainable with reasonable certainty are accounted for on accrual basis.

USE OF ESTIMATES:

The Presentation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated.

REVENUE RECOGNITION:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i. Revenue from services

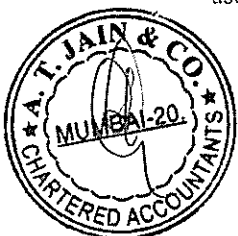
Consultancy fees / referral fees and brokerage and commission incomes are accounted on accrual basis.

ii. Interest income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

FIXED ASSETS:

Fixed assets are stated at cost, less accumulated depreciation and impairment losses. Cost includes all expenditure necessary to bring the assets to its working conditions for its intended use.



DEPRECIATION:

Depreciation on tangible assets is provided on straight line method over the useful lives of assets as prescribed in Schedule II of the Companies Act, 2013 except for leasehold improvements. Leasehold improvements are amortized over a period of lease or useful life whichever is less.

Particulars	Estimated useful life specified under Schedule II of the Companies Act 2013
Computer Hardware	3 years
Air Conditioners and Office equipments	5 years
Furnitures and Fixtures	10 years

INTANGIBLE ASSETS

COMPUTER SOFTWARE

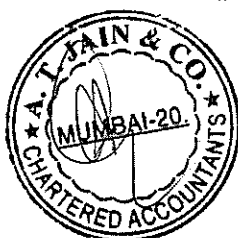
The Company capitalizes software and related implementation cost where it is reasonably estimated that the software has an enduring useful life. Software including operating system licenses are amortized over their estimated useful life of 10 years.

BORROWING COST:

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

PROVISION FOR RETIREMENT BENEFITS:

- i. The Company's employee's benefits primarily cover provident fund and gratuity.
- ii. Provident fund is a defined contribution scheme and the company has no further obligation beyond the contributions made to the fund. Contributions are charged to the profit and loss account in the year in which they accrue.
- iii. Gratuity Liability is a defined benefit obligation and is recorded based on actuarial valuation on projected unit credit method made at the end of the year. The gratuity liability and the net periodic gratuity cost is actuarially determined after considering discount rates, expected long term return on planned assets and increase in compensation levels. All actuarial gains / losses are immediately charged to the profit and loss account. Further in accordance with provisions of AS 15 (Revised), the



Company has obtained the gratuity valuation certificate from the appointed actuary as on March 31, 2016.

- iv. Liability for leave encashment is accounted on the basis of Actuarial Valuation as on the date of balance sheet.
- v. The company has adopted Accounting Standard (AS)- 15 (Revised), 'Employee benefits' issued by the institute of Chartered Accountants of India

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

A Provision is recognized when the Company has a present obligation as a result of past events and it is probable that an out flow of resources will be required to settle the obligation ,in respect of which reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimate of amount required to settle the obligation at the balance sheet date and adjusted to reflect the current best estimates. Contingent assets are not recognized.

TAXATION:

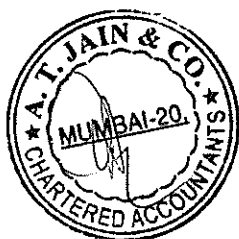
Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred Tax Liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

IMPAIRMENT:

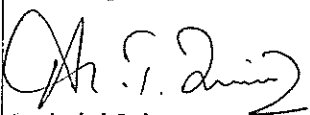
Impairment loss is recognized wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognized as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable value.

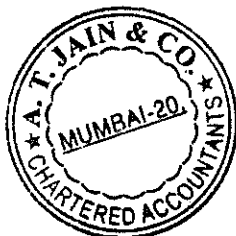


**CENTRUM WEALTH MANAGEMENT LIMITED
BALANCE SHEET AS AT 31st March, 2016**

	Notes	As at	As at
		31st March, 2016	30th June 2015
		Rupees	Rupees
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	20,00,00,000	20,00,00,000
Reserves & Surplus	4	(15,80,48,210)	(16,29,33,452)
Non-current liabilities			
Long-term provisions	5	1,95,27,727	1,44,58,462
Other Long-term liabilities	6	17,25,018	9,49,973
Current liabilities			
Short-term borrowings	7	38,64,05,789	28,92,57,985
Trade payables	8	7,94,24,507	7,17,63,703
Other current liabilities	9	5,58,56,642	2,55,92,126
Short-term provisions	10	9,68,252	6,62,518
TOTAL		58,58,59,725	43,97,51,315
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11		
Tangible assets		1,27,12,047	1,16,62,528
Intangible Assets		4,59,46,585	43,48,852
Intangible Assets under development		-	1,82,11,833
Non Current Investment	12	83,87,500	-
Long-term loans and advances	13	1,59,14,336	1,58,14,336
Deferred Tax Asset	26	14,59,68,709	14,83,15,012
Current assets			
Trade receivables	14	27,49,27,333	19,36,53,906
Cash and cash equivalents	15	27,45,723	19,03,304
Short-term loans and advances	16	1,07,51,358	11,42,099
Other Current Assets	17	6,85,06,134	4,46,99,446
TOTAL		58,58,59,725	43,97,51,315
Significant Accounting Policies	2		
The accompanying Notes are an integral part of the Financial Statements			

As per our attached report of even date
For A.T.Jain & Co.
Chartered Accountants
Firm Reg. No.:103886W


Ambalal Jain
Partner
Membership No. 014095
Place: Mumbai
Dated: 30th May 2016



For and on behalf of the Board of Directors
Centrum Wealth Management Limited

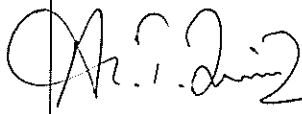
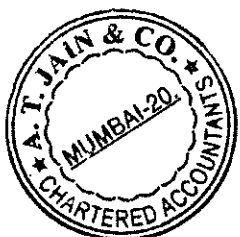

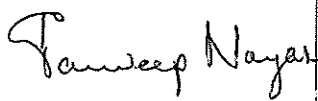
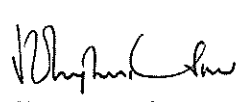
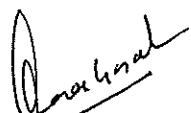
 

S. Ganashyam
Whole Time Director
DIN 02370933

K. Sandeep Nayak
Director
DIN03281505


Narayan Krishnan
CFO


Anshara Goyal
Company Secretary

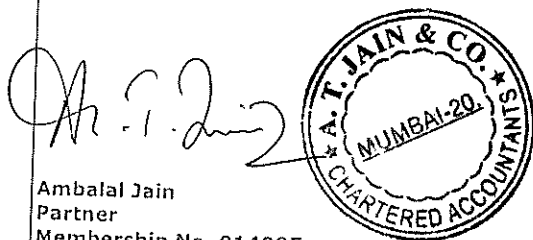
CENTRUM WEALTH MANAGEMENT LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st March 2016			
	Notes	Period ended	Year ended
		31st March, 2016	30th June 2015
		Rupees	Rupees
Income			
Revenue from operations	18	39,03,13,630	42,34,62,320
Other income	19	8,40,871	20,32,776
TOTAL REVENUE		39,11,54,501	42,54,95,096
Expenses			
Employee benefits Expenses	20	24,36,00,514	25,29,56,908
Finance Costs	21	3,33,22,804	3,18,03,613
Depreciation and Amortisation Expenses	11	25,84,567	35,87,124
Other Expenses	22	10,44,15,071	11,59,54,862
TOTAL EXPENSES		38,39,22,956	40,43,02,507
Profit / (Loss) before tax		72,31,545	2,11,92,591
Tax expense:			
Current tax expense for current year		2,24,49,456	-
Less: MAT Credit Entitlement		(2,24,49,456)	-
Deferred Tax Reversed	26	(23,46,303)	-
Profit / (Loss) for the year/ period		48,85,242	2,11,92,591
Earnings per share (of Rs. 10/- each):			
Basic		0.33	1.06
Significant Accounting Policies	2		
The accompanying Notes are an integral part of the Financial Statements			
As per our attached report of even date For A.T.Jain & Co. Chartered Accountants Firm Reg. No.:103886W		For and on behalf of the Board of Directors Centrum Wealth Management Limited	
  Ambalal Jain Partner Membership No. 014095 Place: Mumbai Dated: 30th May 2016		 S. Ganashyam Whole Time Director DIN 02370933	
		 K. Sandeep Nayak Director DIN03281505	
		 Narayan Krishnan CFO	
		 Archana Goyal Company Secretary	

CENTRUM WEALTH MANAGEMENT LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MAR, 2016

		31st March 2016	30th June, 2015
		Rupees	Rupees
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Taxation		
	Adjustments for :-		
	Interest paid	72,31,545	2,11,92,590
	Depreciation	3,33,22,804	3,15,71,705
	Interest Income	25,84,567	35,87,124
		(2,76,395)	-
	Operating Profit before Working Capital changes	4,28,62,521	5,63,51,418
	(Increase) / Decrease in		
	Trade Receivable	(8,12,73,427)	(10,46,91,620)
	Loans & Advances	(94,32,864)	(8,44,32,354)
	Other Current Assets	4,43,31,314	-
	Increase / (Decrease) in		
	Current Liabilities	3,79,25,320	3,40,80,993
	Long Term Provisions/ Short Term Provisions	61,50,044	42,26,554
	Cash generated from Operations	4,05,62,907	(9,44,65,008)
	Taxes Paid (including Tax deducted at source)	(6,81,38,002)	(4,36,30,815)
	Net Cash used in Operating Activities (A)	(2,75,75,095)	(5,08,34,193)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(2,70,19,986)	(2,74,06,351)
	Increase in Non Current Investments	(83,87,500)	-
	Net Cash used in Investing Activities (B)	(3,54,07,486)	(2,74,06,351)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Unsecured Loans	6,99,15,688	7,71,61,240
	Actual Interest paid	(60,90,688)	(37,37,296)
	Net Cash Generated from Financing Activities (C)	6,38,25,000	7,34,23,944
	Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)	8,42,419	(48,16,600)
	Cash and Cash Equivalents (Opening Balance)		
	Cash in Hand	19,03,304	67,19,904
	Bank Balance	1,69,653	1,04,032
		17,33,651	66,15,872
	Cash and Cash Equivalents (Closing Balance)		
	Cash in Hand	27,45,723	19,03,304
	Bank Balance	2,91,046	1,69,653
		24,54,677	17,33,651

For A.T.Jain & Co.
Chartered Accountants
Firm Reg. No.:103886W

For and on behalf of the Board of Directors
Centrum Wealth Management Limited



Ambalal Jain
Partner
Membership No. 014095
Place: Mumbai
Dated: 30th May 2016

S. Ganashyam
Whole Time Director
DIN 02370933

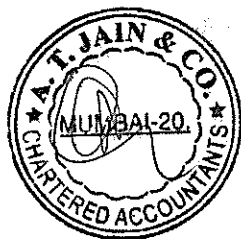
K. Sandeep Nayak
Director
DIN 03281505

Narayan Krishnan
CFO

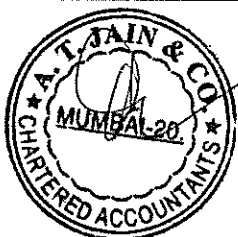
Archana Goyal
Company Secretary

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March, 2016

	31.03.2016	30.06.2015
	Rupees	Rupees
3 SHARE CAPITAL		
<u>Authorised Share Capital:</u> 2,00,00,000 Equity Shares of Rs.10/- each	20,00,00,000	20,00,00,000
<u>Issued, Subscribed & Fully Paid Shares</u> 2,00,00,000 Equity Shares of Rs.10/- each fully paid up	20,00,00,000	20,00,00,000
Total Issued, Subscribed & Fully paid up Share Capital	20,00,00,000	20,00,00,000
a Reconciliation of the shares outstanding at the beginning and at the end of the reporting year		
Equity Shares	31.03.2016	30.06.2015
At the beginning of the period	2,00,00,000	2,00,00,000
Rights shares Issued during the period	-	-
Outstanding at the end of the period	2,00,00,000	2,00,00,000
b Shares held by holding company	31.03.2016	30.06.2015
Centrum Capital Limited, the holding Company 2,00,00,000 Equity Shares of Rs.10/- each fully paid up	-	20,00,00,000
Centrum Retail Services Limited, the holding Company 2,00,00,000 Equity Shares of Rs.10/- each fully paid up	20,00,00,000	-
	20,00,00,000	20,00,00,000
c Details of shareholders holding more than 5% shares in the company	31.03.2016	30.06.2015
Equity Shares of Rs. 10 each fully paid	No. % holding in the class	No. % holding in the class
Centrum Capital Limited, holding Company	-	20,000,000 100%
Centrum Retail Services Limited, holding Company	20,000,000 100%	-
4 Reserves & Surplus	31.03.2016	30.06.2015
a <u>Securities Premium Reserve</u>		
Opening	11,97,00,000	-
<u>Addition:</u> On issue of shares	-	11,97,00,000
Closing Balance	11,97,00,000	11,97,00,000
b <u>Surplus/(Deficit) in the statement of profit & loss</u>		
Balance as per last financial statement	(28,26,33,452)	(30,38,26,042)
Profit/(loss) for the period	48,85,242	2,11,92,590
Net Surplus/(deficit) in the statement of profit & loss	(27,77,48,210)	(28,26,33,452)
Total Reserves and surplus (a+b)	(15,80,48,210)	(16,29,33,452)



<u>Non-current liabilities</u>		
5 Long-term provisions		
Provision for Employees Benefit (Refer note :28)	1,95,27,727	1,44,58,462
TOTAL	1,95,27,727	1,44,58,462
6 Other Long-term liabilities		
Provision for rent equalisation	17,25,018	9,49,973
TOTAL	17,25,018	9,49,973
<u>Current liabilities</u>		
7 Short-term borrowings		
Unsecured		
Loan from companies	38,64,05,789	28,92,57,985
TOTAL	38,64,05,789	28,92,57,985
8 Trade payables		
Due to Group Companies	5,51,65,541	3,44,63,796
Others	2,42,58,966	2,85,69,977
(Refer Note No.29 for details of due to Micro and Small enterprises and Note 27 for Related Parties)		
TOTAL	7,94,24,507	6,30,33,773
9 Other current liabilities		
Service Tax Payable	75,51,425	1,86,75,010
Salary & other Benefits	15,34,409	6,32,017
Statutory Payments Payable	1,66,94,417	44,39,594
Interest Accrued but not due	2,85,84,543	87,29,930
Advance Received from Debtors	14,91,848	18,45,505
TOTAL	5,58,56,642	3,43,22,056
10 Short-term provisions		
Provision for Employees Benefit (Refer Notes 28)	9,68,252	6,62,518
TOTAL	9,68,252	6,62,518
13 Long-term loans and advances		
Security Deposit (Unsecured, considered good)	1,59,14,336	1,58,14,336
TOTAL	1,59,14,336	1,58,14,336
<u>Current assets</u>		
14 Trade Receivables		
Unsecured, Considered Good		
Debt Outstanding for period Exceeding Six months	1,66,93,478	1,38,32,066
Others	25,82,33,855	17,98,21,840
TOTAL	27,49,27,333	19,36,53,906
Due from Related Parties (Refer Note 27)		
15 Cash and Cash Equivalents		
Balances with banks		
On Current Accounts	24,54,676	17,33,650
Cash on Hand	2,91,047	1,69,654
TOTAL	27,45,723	19,03,304
16 Short-term loans and advances		
Advance recoverable in cash or kind for the value to be received	1,07,51,358	11,42,099
TOTAL	1,07,51,358	11,42,099



CENTRUM WEALTH MANAGEMENT LTD.

Notes forming part of the financial statements

Note 11: Fixed Assets

Particulars	Gross Block				Accumulated Depreciation			Net Block	
	Balance as at 1 July 2015	Additions / Capitalisations	Disposal / Transfer	Balance as at 31st March 2016	Balance as at 1 July 2015	Depreciation charge for the period	On disposals	Balance as at 31st March 2016	Balance as at 30th June 2015
Tangible Assets									
Computer	55,75,115	15,64,482	-	71,39,597	35,88,064	6,65,204	-	28,86,328	19,87,050
Electrical Installation	2,41,727	1,59,437	-	4,01,164	52,355	26,990	-	3,21,819	1,89,372
Furniture & fixtures	59,58,807	7,96,271	-	67,55,078	15,47,596	5,09,184	-	46,98,298	44,11,211
Office Equipment	12,71,175	2,15,594	-	14,86,769	4,10,519	2,78,970	-	7,97,280	8,60,656
Telephone System	97,740	-	-	97,740	53,588	29,604	-	14,487	44,152
Leasehold improvements	43,28,556	1,76,971	-	45,05,527	1,58,469	3,53,224	-	39,93,834	41,70,087
Total	1,74,73,120	29,12,755	-	2,03,85,875	58,16,591	18,63,236	-	1,27,12,046	1,16,62,528
Intangible Assets									
Computer Software	53,87,947	4,23,19,064	-	4,77,07,011	10,39,095	7,21,331	-	4,59,46,585	43,48,852
Total	53,87,947	4,23,19,064	-	4,77,07,011	10,39,095	7,21,331	-	4,59,46,585	43,48,852
Capital Work In Progress									
Total	-	-	-	-	-	-	-	-	-
Intangible assets under Development									
Total	1,82,11,833	2,37,05,697	4,19,17,530	-	-	-	-	-	1,82,11,833
Total F.Y. 2015-16	1,82,11,833	2,37,05,697	4,19,17,530	-	-	-	-	-	1,82,11,833
Total F.Y. 2014-15	4,10,72,900	6,89,37,516	4,19,17,530	6,80,92,886	68,49,686	25,84,567	-	5,86,58,631	3,42,23,213
	1,36,66,549	2,74,06,351	-	4,10,72,900	32,62,563	35,87,124	-	3,42,23,213	1,04,03,986



CENTRUM WEALTH MANAGEMENT LIMITED

Note .12 Non-Current Investments - (At cost)

(a) Investment in Equity Instruments

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	In Rupees		
			As At 31-03-2016	As At 30-06-2015			As At 31-03-2016	As At 30-06-2015	
1	Centrum Investment Advisors Ltd	Subsidiary	5,00,000	-	Unquoted	Fully paid	50,00,000	-	
2	Acorn Fund Consultants Pvt Ltd	Others	5,000	-	Unquoted	Fully paid	50,000	-	
Total							50,50,000	-	

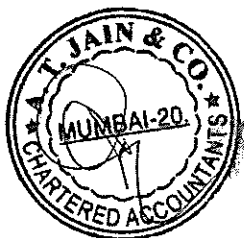
Particulars	As At	
	31-03-2016	30-06-2015
Aggregate Value of Quoted Investments and market value	-	-
Aggregate Value of Unquoted Investments	50,50,000	-

(b) Investment in LLP

Name of Partnership Firm	In Rupees	
	As At 31-03-2016	As At 30-06-2015
Indian Property Advisors LLP	33,37,500	-
	33,37,500	0
Total Value of Non - Current Investment		83,87,500
	As At 31-03-2016	As At 30-06-2015
	83,87,500	0



17 Other Current Assets		
Prepaid Expenses	3,68,132	10,68,631
MAT Credit Entitlement	2,24,49,456	
Income Tax (Net of Provision)	4,56,88,546	4,36,30,815
TOTAL	6,85,06,134	4,46,99,446
18 Revenue from operations		
Brokerage & Commission*	37,95,56,509	40,52,57,280
Business Support Service Fees*	1,07,57,121	1,82,05,040
		-
TOTAL	39,03,13,630	42,34,62,320
*Related Parties: (Refer Note 27)		
19 Other income		
Miscellaneous Income	8,40,871	20,32,776
TOTAL	8,40,871	20,32,776
20 Employee benefits Expenses		
Employees Remuneration & Benefits*	22,53,85,810	23,50,58,073
Contribution to Provident and Others Funds	1,71,09,310	1,60,53,775
Staff welfare expenses	11,05,394	18,45,060
TOTAL	24,36,00,514	25,29,56,908
*Rs.92,30,299/- includes as Director Remuneration (Previous Year Rs. 2,30,11,224/-) Refer Note No. 31		
21 Finance Costs		
Interest Paid - Others*	3,22,43,270	3,15,71,705
Interest Paid on delayed Statutory Dues	10,74,874	2,25,034
Bank Charges	4,660	6,874
TOTAL	3,33,22,804	3,18,03,613
*(Related Parties, Refer note 27)		
22 Other Expenses		
Audit Fees (Refer Note No. 32)	1,15,000	1,00,000
Business Promotion Expenses	72,30,492	66,59,686
Commission and Brokerage *	1,88,65,851	2,87,61,248
Communication and Internet Expenses	23,14,037	27,01,038
Computer Expenses	2,49,529	3,76,571
Electricity Expenses	35,02,508	36,28,177
Legal & Professional Fees	1,01,58,424	76,94,650
Miscellaneous Expenses	3,61,781	1,36,232
Franking Chgs	12,28,467	5,43,472
Filing Fees	1,47,839	15,59,511
Postage & Courier Expense	10,30,655	8,99,979
Donation	88,000	2,65,000
Conference Exp	6,14,654	7,62,892
Membership & Subscription	81,264	40,000
Office Expenses *	1,77,31,423	72,01,101
Printing & Stationery	10,02,275	18,15,901
Rent Rates & Taxes *	2,46,40,803	4,32,65,110
Repairs & Maintenance	4,63,789	4,70,427
Travelling & Conveyance *	1,44,35,587	90,73,867
Swach Bharat Cess	1,52,693	-
TOTAL	10,44,15,071	11,59,54,862
* Related Parties transactions (refer note 27)		



GENERAL NOTES ON ACCOUNTS:

23 Operating Lease

The Company has entered into leasing arrangements for corporate and branch offices premises. The lease rentals of Rs.23,437,319/ have been included under the head Rent under Note 22 of Statement of Profit and Loss.

The Company has also entered into leasing arrangement for corporate office.

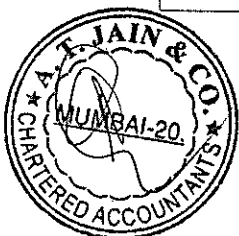
Future minimum lease payments	As at March 31, 2016	As at June 30, 2015
Payment not later than one year	13,475,148	11,759,726
Payment later than one year but not later than five years	49,183,504	21,542,108
Payment later than 5 years	-	-

- 24 Credit and Debit Balance of the parties are subject to confirmation/reconciliation if any.
- 25 The Current assets, Loans & Advances (including capital advances) have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. Current assets, Loans & Advances (including capital advances) are subject to Confirmation and Reconciliation. Other known liabilities are adequate and not in excess of what are required..

26 Deferred Tax Liability / (Assets):

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has made adjustments in its accounts.

Particulars	Rupees	Rupees
Deferred Tax Liability / (Assets) on Account of:	As at 31.03.2016	As on 30.06.2015
Unabsorbed Business Losses	(143,683,184)	(144,946,941)
Difference between book and Tax depreciation	4,806,289	166,625
Provision for Gratuity	(4,299,433)	(1,946,303)
Provision for Leave Encashment	(2,792,380)	(1,588,393)
Deferred Tax Asset created on 30.06.2015	(145,968,709)	(148,315,012)



CENTRUM WEALTH MANAGEMENT LIMITED

Schedules annexed to and forming part of Balance Sheet and Statement of Profit & Loss.

List of Related Parties:

Nature of Relationship	Name of Party
Holding Company	Centrum Retail Services Limited
Ultimate Holding Co Company	Centrum Capital Limited
Key Managerial Personnel	Mr. Ganeshyam S
Key Managerial Personnel	Ms. Anuja Wray
Key Managerial Personnel	Mr. Rajesh Bahi (Up to 8th Dec 2014)
Subsidiary	Centrum Investments Advisors Limited
Fellow Subsidiary	Centrum Broking Limited
Fellow Subsidiary	Centrum Direct Limited
Fellow Subsidiary	Centrum Infrastructure Advisory Limited
Fellow Subsidiary	Centrum Defence Systems Ltd
Fellow Subsidiary	Centrum Financial Services Limited
Fellow Subsidiary	Club7 Holidays (till upto 31/08/2015)

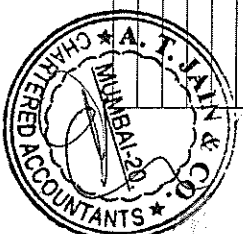
27 Related Party Transactions (Contd.)

(ii) Transactions carried out with the related parties in (i) above.

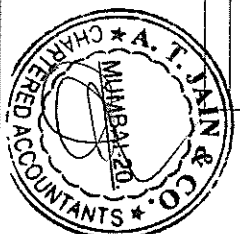
Nature of transaction	Ultimate Holding Co. Company		Holding Co.		Subsidiary		Fellow Subsidiary		Key Management Personnel		Total	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Inter-Corporate Deposits Given	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Investment Advisors Limited	-	-	-	-	10,59,547	-	-	-	-	-	10,59,547	-
Centrum Broking Limited	-	-	-	-	-	5,00,000	-	-	-	-	-	5,00,000
Total	-	-	-	-	10,59,547	-	-	-	-	-	10,59,547	-
Inter-Corporate Deposits taken back	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Freshmen Advisors Limited	-	-	-	-	50,03,420	-	-	-	-	-	50,03,420	-
Total	-	-	-	-	50,03,420	-	-	-	-	-	50,03,420	-
Inter-Corporate Deposits taken	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Capital Limited	35,91,00,000	21,44,01,979	-	-	-	-	-	-	-	-	-	-
Total	35,91,00,000	21,44,01,979	-	-	-	-	-	-	-	-	-	-
Inter-Corporate Deposits repaid	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Capital Limited	28,56,20,000	16,47,04,229	-	-	-	-	-	-	-	-	-	-
Total	28,56,20,000	16,47,04,229	-	-	-	-	-	-	-	-	-	-
Commission & Brokerage Paid	-	-	-	-	-	-	-	-	-	-	-	-
CentrumDirect Limited	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Broking Limited	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Traveling Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Club 7 Holidays Limited	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees Paid	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Capital Ltd	-	-	-	-	-	-	-	-	-	-	-	-
Centrum Retail Services Limited	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-



Nature of transaction	Ultimate Holding Co. Company	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	Total	
Purchase of Foreign currency & Travel Insurance																			
CentumDirect Limited						3,50,512	1,26,768											3,50,512	1,26,768
Total						3,50,512	1,26,768											3,50,512	1,26,768
Brokerage & Commission & Professional Fees Income																			
Centum Capital Limited		1,39,15,655	13,91,090				4,44,938											1,39,15,655	13,94,090
CentumDirect Limited																			
Centum Financial Services Limited						1,24,60,000												1,24,60,000	10,44,918
Centum Infrastructure Advisory limited						1,50,000												1,50,000	
Centum Broking Limited						2,74,19,750												2,74,19,750	
Total		1,39,15,655.00	13,94,090.00			4,00,29,750	4,44,916											5,39,45,405	24,39,008
Reimbursement of Exp Received																			
Centum Defence Systems Ltd							1,02,400												
Pent Expenses																			
Centum Capital Ltd		1,12,60,578	2,82,50,711															1,12,60,578	2,82,50,711
CentumDirect Limited						61,542	5,59,647											61,542	5,59,647
Total		1,12,60,578	2,82,50,711			61,542	5,59,647											1,13,22,120	2,88,10,358
Total																		39,64,582	
Interest Expenses																			
Centum Capital Ltd		2,18,10,153	2,43,63,891															2,18,10,153	2,43,63,891
Centum Investment Advisors Limited																			
CentumDirect Limited						2,77,205												2,77,205	
Total		2,18,10,153	2,43,63,891			2,77,205												2,18,10,153	2,43,63,891
Reimbursement of Expenses (Office Expenses)																			
CentumDirect Limited						5,14,808	6,05,602											5,14,808	6,05,602
Total						5,14,808	6,05,602											5,14,808	6,05,602
Managerial Remuneration																			
Mr Rajesh Bahl																			
Mr Gnanashyam S																			
Mr Arpit Wary																			
Total																			
Remuneration Recoverable																			
Mr Gnanashyam S																			
Mr Arpit Wary																			
Total																			



Nature of transaction	Ultimate Holding Co. Company		Holding Co.		Subsidiary		Fellow Subsidiary		Key Management Personnel		Total	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
Amount Receivable as at the Mar 31, 2016												
Sundry Debtors												
Centum Capital Ltd	1,52,28,310	7,28,617									1,52,28,310	7,28,617
Centum Financial Services Limited							1,30,20,700				1,30,20,700	
Centum Infrastructure Advisory Limited							1,56,750				1,56,750	
Centum Broking Limited							2,86,53,636				2,86,53,636	
Total	1,52,28,310	7,28,617					4,18,31,086				5,70,59,396	7,28,617
Loan/Advances receivable												
Centum Broking Limited							5,00,000				5,00,000	
Total							5,00,000				5,00,000	
Amount payable as at the March 31, 2016												
Rent Payable												
Centum Capital Ltd	4,01,22,409	2,81,94,098									4,01,22,409	2,81,94,098
Total	4,01,22,409	2,81,94,098									4,01,22,409	2,81,94,098
Interest Payable												
Centum Capital Ltd	2,59,43,417	70,15,866									2,59,43,417	70,15,866
CentumDirect Limited							6,20,909	1,75,091			6,20,909	1,75,091
Centum Investments Advisors Limited											2,49,485	
Total	2,59,43,417	70,15,866					6,20,909	1,75,091			2,59,43,417	71,90,957
Professional / Consultancy Fees Payable/ Others (Sundry Creditors) /												
Centum Capital Ltd	8,75,790	70,296									8,75,790	70,296
Centum Retail Services Limited											87,62,830	3,15,000
Club 7 Holidays Limited											39,64,582	39,64,582
Total		70,296									87,62,830	3,85,296
Loan/Advances payable												
Centum Capital Ltd	29,48,23,579	22,13,43,579									29,48,23,579	22,13,43,579
CentumDirect Limited							54,04,512	48,80,676			54,04,512	48,80,676
Centum Investment Advisors Limited											39,43,873	
Total	29,48,23,579	22,13,43,579					54,04,512	48,80,676			30,41,71,964	22,62,24,255
Investment												
Centum Investment Advisors Limited											50,00,000	
Total											50,00,000	



28 Employee Benefits

The following table summarises the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

Actuarial Assumptions	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Discount rate Current Year	8.07%	7.75%
Expected rate of return on assets	0.00%	0.00%
Salary escalation	6.00%	6.00%
Attretion Rate Current Year	2.00%	2.00%

Reconciliation of opening and closing balances of defined benefit obligation	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Opening defined benefit obligation	90,43,508	59,98,777
Interest cost	5,62,958	5,37,490
Current service cost	22,50,188	21,51,118
Past service cost (non vested benefit)	Nil	Nil
Past service cost (vested benefit)	Nil	Nil
Liability transfer in	Nil	Nil
Liability transfer out	Nil	Nil
Benefit paid	Nil	(2,90,769)
Actuarial (gain)/loss on obligation	5,69,095	5,46,892
Defined benefit obligation at the end of the year	1,24,25,749	90,43,508

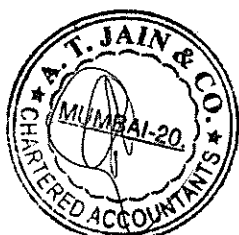
Changes in the fair value of plan assets are as follows	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Opening fair value of plan assets	Nil	Nil
Expected Return on Plan Assets	Nil	Nil
Contributions by employer	Nil	Nil
Transfer from other Company	Nil	Nil
Transfer to other Company	Nil	Nil
Benefit paid	Nil	Nil
Actuarial gain/(loss) on Plan Assets	Nil	Nil
Fair value of plan assets at the end of the year	Nil	Nil
Total Actuarial Gain / (Loss) to be recognized	Nil	Nil

Actual Return on Plan Assets	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Expected Return on Plan Assets	Nil	Nil
Actuarial gain/(loss) on Plan Assets	Nil	Nil
Actual Return on Plan Assets	Nil	Nil

Amount recognized in the Balance Sheet	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Defined benefit obligation at the end of the year	1,24,25,749	90,43,508
Fair Value of Plan Assets at the end of the year	Nil	Nil
Amount recognized in the Balance Sheet	1,24,25,749	90,43,508

Expenses recognised in the income statement	For the Period ended	For the year ended
	31-Mar-16	30-Jun-15
Current service cost	22,50,188	21,51,118
Interest cost	5,62,958	5,37,490
Expected return on plan assets	Nil	Nil
Past Service Cost (non vested Benefit) Recognised	Nil	Nil
Past Service Cost (vested Benefit) Recognised	Nil	Nil
Amount not recognised as asset	Nil	Nil
Actuarial gain or loss	5,69,095	5,46,892
Expenses recognised in P & L	33,82,241	33,35,500

Balance Sheet Reconciliation	As at	As at
	31-Mar-16	30-Jun-15
For the year ended March 31, 2016	1,24,25,749	90,43,508
Opening net liability	90,43,508	59,98,777
Expenses as above	33,82,241	33,35,500
Employers contribution	Nil	Nil
Amount recognised in Balance Sheet	1,24,25,749	90,43,508



29 The Company does not owe a sum exceeding Rupees one lac to any Micro, Small Scale Industry and Medium Enterprises undertakings at the end of the financial year which is outstanding for more than 30 days on the basis of information available with the Company.

30 Earning per share:

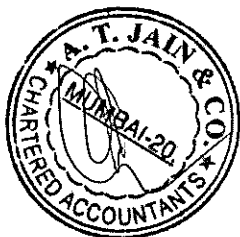
Particulars		Current Period (Rupees)	Previous Year (Rupees)
i)	Profit after Taxes attributable to equity shareholders	4,885,242	21,192,590
ii)	Number of equity shares of Rs.10 each issued and outstanding at the end of the year	20,000,000	20,000,000
	Weighted average number of shares outstanding at the end of the year	15,013,699	20,000,000
iii)	Basic earnings per share	0.33	1.06

31. The remuneration paid during the financial period 2015-16 to Mr. S. Ganashyam Whole Time Director and Ms. Arpita Vinay whole time directors exceeds the overall ceiling prescribed under Schedule V read with sec 197 of Companies Act, 2013 by Rs 3,082,651/-, the Company in compliance with Sec 197 has shown the excess amount paid as recoverable from the Director and the amount paid is held in trust by the concerned whole time directors.

The Company is in the process of filing waiver application to Central Government subject to the approval of members in the ensuing general meeting

32 Auditors Remuneration:

Particulars	For the Period ended 31st March, 2016	For the Year ended 30 th June, 2015
Audit Fees	100,000	100,000
Total	100,000	100,000



33a Earning in foreign currency

Particulars	Current Period (Rupees)	Previous Year (Rupees)
Commission & Brokerage	-	387,500
Total	-	387,500

33b Expenditure in Foreign Currency :

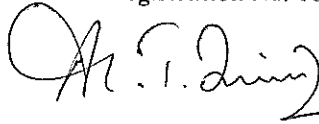
Particulars	For the Period ended 31 st March, 2016	For the Year ended 30 th June, 2015
Travelling	350,512	281,314
Total	350,512	281,314

34. The Company has prepared the financials for the period ended nine months i.e from 1st July, 2015 to 31st March, 2016, in compliance with the requirement of Companies Act, 2013 therefore to that extent previous year figures are not comparable.

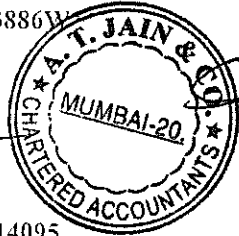
35 Previous year figures are re-grouped/re-arranged wherever necessary.

As per our attached report of even date

For A.T Jain & Co.
Chartered Accountants
Firm Registration No. 103886W



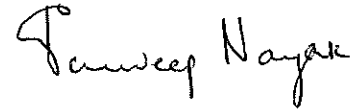
Mr. Ambalal Jain
Partner
Membership Number: 014095
Date: 30th May 2016



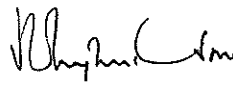
For and on behalf of the Board of
Centrum Wealth Management Limited.



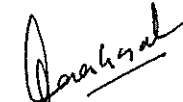
S. Ganashyam
Whole Time Director
DIN 02370933



K Sandeep Nayak
Director
DIN 03281505



Narayan Krishnan
CFO



Archana Goyal
Company Secretary